

MRV Valuation Consulting, LLC

Great Qualifications · Decades of Quality Experience · Competitive Pricing

Who We Are

MR Valuation Consulting, LLC (MRV Consulting) is an international valuation consulting company that provides appraisals, valuation advisory consulting and litigation support services to clients worldwide. Our practice includes valuation professionals with engineering and finance degrees with designations by the American Society of Appraisers (ASA), the Appraisal Institute (AI), the Royal Institution of Chartered Surveyors (RICS) and the CFA Institute (CFA), who also possess advanced degrees in business, accounting, finance, and law. Our recommendations and value conclusions support financial, tax, and management reporting.

Why MRV Consulting?

Our clients have chosen MRV Consulting because we:

- ✚ have specialized industry expertise
- ✚ understand the key tax and accounting issues both domestically and internationally
- ✚ have decades of valuation experience from Big four accounting firms and over 55 years combined professional valuation service to the financial, legal and tax community
- ✚ are an independent firm with No Sarbanes – Oxley issues
- ✚ our work product has been accepted by the SEC, IRS and the Big four accounting firms
- ✚ are professional, extremely responsive and personal service focused



***Selected
Projects
Performed by
MRV
Consulting
Staff***



SFAS 141, SFAS 141(R), IFRS 3 and Tax

Valuation relating to divestiture of a \$16.6 Billion Consumer Business

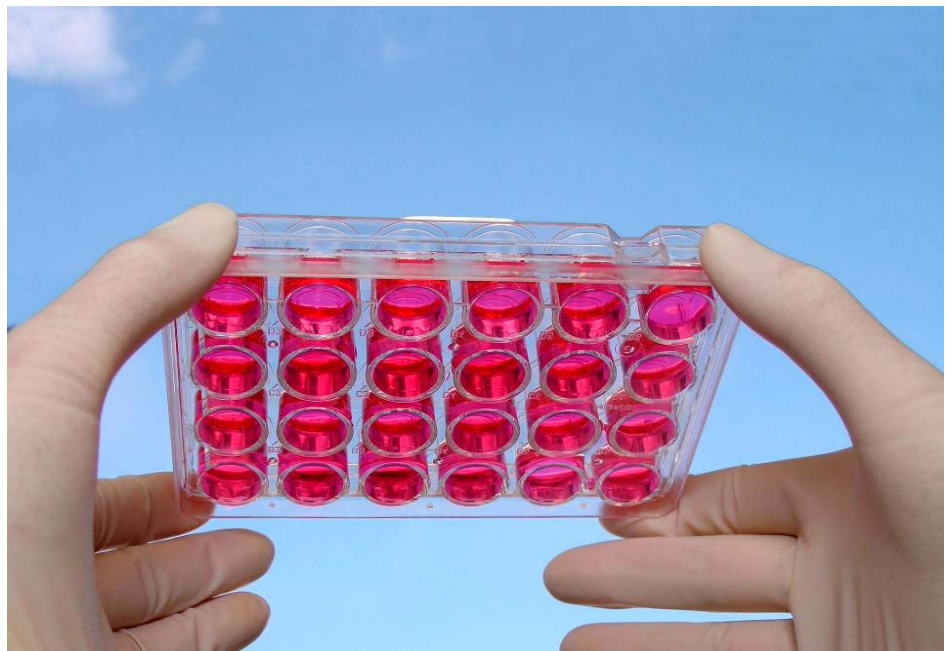
Provided valuation services on a reporting unit of a global pharmaceutical company to assist with the plans for divestiture by sale or spin-off. Assigned value to over 160 entities in 44 global markets that house some of the best-known brands in the world. Assisted the client to generate accurate financial forecasts on a global market basis, as well as supported the client during the negotiation process with potential buyers to provide justification for the specified asking price.

Valuation for multiple Tax Restructurings of an International Reporting Unit of a Global Pharmaceutical Company

Assigned value to over 400 legal entities in the European Union, Latin America, Asia and Australia. Assisted the client on a global market basis, conducting due diligence with the company heads of each market. Analyzed and modeled large quantities of data in extremely short time frame.

SFAS 141 Valuation for Acquisitions made by a Global Pharmaceutical Company

Provided a global pharmaceutical company with SFAS 141 services in connection with many acquisitions including: animal health vaccines, drug delivery technology specializing in respiratory treatment, biopharmaceuticals specializing in anti-fungal products and product rights of dry powder insulin (bulk insulin). The various analyses included valuations of trade name/trademark rights, patents, developed product technology, core technology, in-process research and development, favorable leases, and other real estate and tangible assets.



SFAS 141, SFAS 141(R), IFRS 3 and Tax

SFAS 141 Valuation for Acquisitions made by a Global Medical Device Company

Provided a global medical device company with SFAS 141 and tax (legal entity valuation) services in connection with a billion dollar acquisition. The target company specializes in visualization and energy systems for minimally invasive surgeries. The valuation included more than 100 different developed product technologies, customer relationships and a trade name/trademark.

SFAS 141 Valuation for Acquisitions made by a Global Pharmaceutical Company

Provided a global pharmaceutical company with SFAS 141 and tax (legal entity valuation) services in connection with a multi-billion dollar acquisition. The target company is the world's leading supplier of automated diagnostic systems to the anatomical pathology market. The valuation included developed product technologies, in-process research and development, customer relationships and a trade name/trademark.

Purchase Price Allocation for a Global Pharmaceutical Company

Provided purchase price allocation services to a global pharmaceutical company. The key intangible assets valued included the entire existing and development stage product line along with numerous licensing and co-promotion arrangements. Key product areas included drugs for cardiovascular diseases, allergies, diabetic-related diseases, oncology disease areas and central nervous system disorders.

Given today's global compliance and regulatory environment, the majority of our work is related to fair valuations for management reporting in accordance with the Statement of Financial Accounting Standards No. 123r, 141(R), 142, 144 and 157, and for tax reporting purposes under Internal Revenue Code Section 1060, Special Allocation Rules for Certain Asset Acquisitions, and Section 338, Certain Stock Purchases Treated as Asset Acquisitions.

For international transactions, we are qualified and have experience conducting valuations for International Financial Reporting Standards ("IFRS") and International Accounting Standards ("IAS"). Further, we are members of RICS (The Royal Institution of Chartered Surveyors), which is a world renowned organization for the appraisal among other services for land, property, construction and related environmental issues.

Selected Projects Performed by MRV Consulting Staff



Global Compliance and Regulatory Environment



MRV Valuation Consulting, LLC

New Jersey (Headquarters)

5 Professional Circle, Suite 208
Colts Neck, NJ 07722 USA
Phone: (732) 780-6000
Fax: (732) 780-6020

Miami

1680 Michigan Avenue, Suite 700
Miami Beach, FL 33139
Phone: (305) 777-2226
Fax: (305) 777-2264

New York City

237 West 35th Street, Suite 504
New York, NY 10001
Phone: (212) 760-1405
Fax: (212) 760-1401

Los Angeles

22342 Liberty Bell Road, Suite 200
Calabasas, CA 91302
Phone: (310) 855-3344
Fax: (310) 855-3338

International Offices:

- Santiago, Chile
- Panama City, Panama

Affiliated Offices:

- Hong Kong, China
- Shenzhen, China
- Shanghai, China

Website: www.MRValuation.com

