

# MRV Valuation Consulting, LLC

*Great Qualifications · Decades of Quality Experience · Competitive Pricing*

## Who We Are

MR Valuation Consulting, LLC (MRV Consulting) is an international valuation consulting company that provides appraisals, valuation advisory consulting and litigation support services to clients worldwide. Our practice includes valuation professionals with engineering and finance degrees with designations by the American Society of Appraisers (ASA), the Appraisal Institute (AI), the Royal Institution of Chartered Surveyors (RICS) and the CFA Institute (CFA), who also possess advanced degrees in business, accounting, finance, and law. Our recommendations and value conclusions support financial, tax, and management reporting.

## Why MRV Consulting?

Our clients have chosen MRV Consulting because we:

- ✚ have specialized industry expertise
- ✚ understand the key tax and accounting issues both domestically and internationally
- ✚ have decades of valuation experience from Big four accounting firms and over 55 years combined professional valuation service to the financial, legal and tax community
- ✚ are an independent firm with No Sarbanes – Oxley issues
- ✚ our work product has been accepted by the SEC, IRS and the Big four accounting firms
- ✚ are professional, extremely responsive and personal service focused



***Selected  
Projects  
Performed by  
MRV  
Consulting  
Staff***



**SFAS 141, SFAS 141(R), IFRS 3 and Tax**

**Information Technology Experience**

Provided a global software company with SFAS 141 and SFAS 142 services in connection with multiple acquisitions of open source software companies. The various analyses included valuations of trade name/trademark rights, patents, developed product technology, core technology and in-process research and development.

**Telecommunications**

Assisted a large U.S. company determine the fair market value of it's fiber-optic systems including 7,000 miles of cable in 19 markets located in Florida, Kansas, Kentucky, New Jersey, New York, Pennsylvania, Tennessee, and Vermont. The fair market value analysis for each system included cable, splice enclosures, underground conduit, inner duct systems, lateral builds, utility poles, aerial hardware, hand holes, manholes plus costs to obtain right-of-ways, easements and land permits. The fair market value in continued use of these fiber optic systems was over \$350 million.

Assisted a northeast city estimate the fair market value fiber optic cables, antennas, switching equipment, customer terminal equipment, process hardware, DSL equipment and test equipment. The purpose of the appraisal was for property tax litigation purposes. The fair market value of the assets exceeded \$60 million.

Determined the current fair market value of over 8,500 telecommunications towers including guyed supported lattice towers, self-supporting structure towers, and monopole structures and related equipment, interests, improvements, licenses, approvals and permits for a global telecommunications company. The current fair market value of the assets exceeded \$1 billion.



### **SFAS 141, SFAS 141(R), IFRS 3 and Tax**

Determined the fair market value of this closely held Midwest telecommunications company and its individual operating subsidiaries to aid in the settlement of a shareholder dispute. Operating entities included two regulated local telephone companies, a long distance reseller, two cellular operations, a cable operation, and a newly acquired reseller.

Performed a SFAS 141 for a Long Distance Carrier. We determined the fair market value of the tangible and intangible assets for the \$160 million acquisition. The tangible assets included land, improvements and equipment at over 40 U.S. locations. The intangible assets included covenants not to compete, licenses, customers, software, going concern and goodwill.

Conducted a preliminary analysis for a large global bank to determine the fair market value of a fiber optic network in continental Europe as part of an analysis for lease or debt financing.

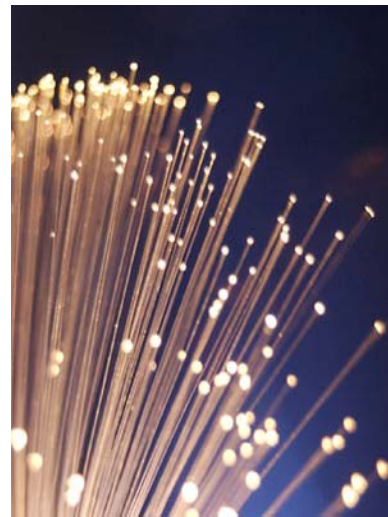
Performed SFAS 141 services for an acquisition of a cable company in San Salvador, El Salvador. We determined the fair market value of the tangible and intangible assets, allocated the purchase price and estimated the remaining useful lives for the acquisition.

Assisted a Power Corporation to determine the fair market value of 10 miles of fiber-optic cable which was part of the assets of an electric transmission system in upstate New York.

Given today's global compliance and regulatory environment, the majority of our work is related to fair valuations for management reporting in accordance with the Statement of Financial Accounting Standards No. 123r, 141(R), 142, 144 and 157, and for tax reporting purposes under Internal Revenue Code Section 1060, Special Allocation Rules for Certain Asset Acquisitions, and Section 338, Certain Stock Purchases Treated as Asset Acquisitions.

For international transactions, we are qualified and have experience conducting valuations for International Financial Reporting Standards ("IFRS") and International Accounting Standards ("IAS"). Further, we are members of RICS (The Royal Institution of Chartered Surveyors), which is a world renowned organization for the appraisal among other services for land, property, construction and related environmental issues.

## ***Selected Projects Performed by MRV Consulting Staff***



## **Global Compliance and Regulatory Environment**



# MRV Valuation Consulting, LLC

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- Panama City, Panama

## **Affiliated Offices:**

- Hong Kong, China
- Shenzhen, China
- Shanghai, China

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